



Country Club President's Letter

January 2011

Dear Fellow Members,

Our latest board of directors meeting was held December 16th. Besides the regular committee reports **one motion was passed**. The approved motion authorized the continued funding to proceed with detailed construction drawings and interior design work for the fitness center remodel/upgrade.

The finance committee recommended and Board agreed to a policy change relating to the late payment/past due amounts of club dues and fees. The new policy which takes effect February 1, 2011, moves forward the late payment process thirty (30) days from the current policy. The new policy is as follow; (1) Past due 30 days, member will receive a late letter from accounting stating account is past due (2) Past due 60 days, member will receive a letter from Board stating club privileges will be suspended if payment is not made (3) Past due 90 days, members will receive letter stating if account is not paid in full, the account will be turned over to the attorney for collections and further legal proceedings. A full description of the policy change will be posted on the website and at the club.

The period for members to submit information to serve on the **Long Range Planning Committee** closed December 23rd and appointee names will be announced on January 27th at the next Board meeting.

Once again our community has shown its generosity by providing our employees a \$56,000 **Holiday Fund** that will come in handy for those post holiday bills. Eighty-two percent of Terravita households contributed to the fund this year.

The **financial results are attached** and once again are encouraging, as November's net income was \$5,862 ahead of plan. Food and beverage member usage and revenue is still trending upwards and the improvements continue.

The **food and beverage team ended the year on a very good note**, as members commented to me that the New Year's Eve dinner was outstanding!

The Board wishes you all a very Happy New Year,

Tim Leyshock
President